

OCBC AL-AMIN BANK BERHAD

Registration No. 200801017151 (818444-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022

Domiciled in Malaysia
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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

		31 March	31 December
		2022	2021
	Note	RM'000	RM'000
ASSETS			
Cash and cash equivalents	9	2,364,331	2,180,400
Financial assets at fair value through profit or loss ("FVTPL")	10	10,097	10,090
Financial investments at fair value through other comprehensive income ("FVOCI")	11	3,344,919	3,518,894
Financing and advances	12	12,129,998	12,436,450
Derivative financial assets	14	9,332	13,110
Other assets	15	74,339	32,558
Tax recoverable		7,089	15,575
Property and equipment		4,073	4,375
Right-of-use ("ROU") assets		2,412	2,796
Deferred tax assets		40,681	41,558
Total assets		<u>17,987,271</u>	<u>18,255,806</u>
LIABILITIES			
Deposits from customers	16	12,637,885	12,947,257
Investment accounts due to designated financial institution	17	2,559,967	2,571,103
Deposits and placements of banks and other financial institutions	18	338,861	518,377
Bills and acceptances payable		9,527	12,330
Derivative financial liabilities	14	9,534	13,484
Other liabilities	19	388,965	202,046
Provision for taxation and zakat		62	2,644
Subordinated sukuk	20	200,000	200,000
Total liabilities		<u>16,144,801</u>	<u>16,467,241</u>
EQUITY			
Share capital		555,000	555,000
Reserves		1,287,470	1,233,565
Total equity		<u>1,842,470</u>	<u>1,788,565</u>
Total liabilities and equity		<u>17,987,271</u>	<u>18,255,806</u>
Commitments and contingencies	30	<u>4,395,355</u>	<u>4,108,808</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021 and the accompanying explanatory notes to the unaudited condensed interim financial statements.

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022**

	Note	Year-To-Date Ended	
		31 March 2022 RM'000	31 March 2021 RM'000
Income derived from investment of depositors' funds and others	21	115,026	124,805
Income derived from investment of investment account funds	22	16,323	11,222
Income derived from investment of shareholder's funds	23	33,546	38,339
Impairment writeback and provisions	24	8,568	8,663
Total distributable income		173,463	183,029
Income attributable to depositors	25	(45,132)	(47,832)
Income attributable to investment account holder	26	(11,758)	(7,846)
Total net income		116,573	127,351
Operating expenses	27	(40,197)	(39,102)
Profit before income tax and zakat		76,376	88,249
Income tax expense	28	(15,198)	(21,245)
Zakat		(12)	(12)
Profit for the period		61,166	66,992
Items that may be subsequently reclassified to profit or loss			
Fair value reserve (debt instruments)			
- Change in fair value		(7,782)	(31,566)
- Transferred to profit or loss		(1,750)	(4,607)
- Related tax		2,287	8,681
Change in expected credit loss ("ECL") reserve on debt instruments at FVOCI		(16)	23
Other comprehensive expense for the period, net of income tax		(7,261)	(27,469)
Total comprehensive income for the period		53,905	39,523
Profit attributable to the owner of the Bank		61,166	66,992
Total comprehensive income attributable to the owner of the Bank		53,905	39,523
Basic earnings per ordinary share (sen)		33.06	36.21

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021 and the accompanying explanatory notes to the unaudited condensed interim financial statements.

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022

	<i>Non-distributable</i>			<i>Distributable</i>		Total Equity RM'000
	Share Capital RM'000	Regulatory Reserve RM'000	ECL Reserve RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	
2022						
At 1 January 2022	555,000	91,000	54	(5,470)	1,147,981	1,788,565
Fair value reserve						
- Change in fair value	-	-	-	(7,782)	-	(7,782)
- Transferred to profit or loss	-	-	-	(1,750)	-	(1,750)
- Related tax	-	-	-	2,287	-	2,287
Change in ECL reserve	-	-	(16)	-	-	(16)
Total other comprehensive expense for the period	-	-	(16)	(7,245)	-	(7,261)
Profit for the period	-	-	-	-	61,166	61,166
Total comprehensive (expense)/income for the period	-	-	(16)	(7,245)	61,166	53,905
At 31 March 2022	555,000	91,000	38	(12,715)	1,209,147	1,842,470
2021						
At 1 January 2021	555,000	91,000	90	47,940	1,057,988	1,752,018
Fair value reserve						
- Change in fair value	-	-	-	(31,566)	-	(31,566)
- Transferred to profit or loss	-	-	-	(4,607)	-	(4,607)
- Related tax	-	-	-	8,681	-	8,681
Change in ECL reserve	-	-	23	-	-	23
Total other comprehensive income/(expense) for the period	-	-	23	(27,492)	-	(27,469)
Profit for the period	-	-	-	-	66,992	66,992
Total comprehensive income/(expense) for the period	-	-	23	(27,492)	66,992	39,523
At 31 March 2021	555,000	91,000	113	20,448	1,124,980	1,791,541

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021 and the accompanying explanatory notes to the unaudited condensed interim financial statements.

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2022

	31 March 2022 RM'000	31 March 2021 RM'000
Cash flows from operating activities		
Profit before income tax and zakat	76,376	88,249
<i>Adjustments for:</i>		
Net gain from disposal of:		
- Financial investments at FVOCI	(1,750)	(4,607)
Depreciation of equipment	361	382
Depreciation of ROU assets	384	466
Impairment writeback and provisions	(2,435)	(3,515)
Finance expense on lease liabilities	18	23
Share-based costs	89	103
Unrealised (gain)/loss on:		
- Financial assets at FVTPL	(7)	23
- Derivatives	(201)	(350)
Operating profit before changes in working capital	<u>72,835</u>	<u>80,774</u>
<i>Changes in operating assets and operating liabilities:</i>		
Financial assets at FVTPL	-	1
Financing and advances	308,887	98,216
Derivative financial assets	3,979	10,287
Other assets	(41,781)	29,600
Deposits from customers	(309,372)	1,489,434
Investment accounts due to designated financial institution	(11,136)	(9,575)
Deposits and placements of banks and other financial institutions	(179,516)	(7,744)
Bills and acceptances payable	(2,803)	3,150
Derivative financial liabilities	(3,950)	(10,278)
Other liabilities	187,213	(30,320)
Cash generated from operations	<u>24,356</u>	<u>1,653,545</u>
Income tax and zakat paid	(6,142)	(7,850)
Net cash generated from operating activities	<u>18,214</u>	<u>1,645,695</u>
Cash flows from investing activities		
Acquisition of financial investments at FVOCI	(1,205,720)	(1,935,000)
Proceeds from disposal of financial investments at FVOCI	1,371,897	2,073,358
Acquisition of equipment	(62)	(63)
Proceeds from disposal of equipment	3	-
Net cash generated from investing activities	<u>166,118</u>	<u>138,295</u>
Cash flows from financing activity		
Payment of lease liabilities	(401)	(481)
Net cash used in financing activity	<u>(401)</u>	<u>(481)</u>
Net increase in cash and cash equivalents	183,931	1,783,509
Cash and cash equivalents at 1 January	2,180,400	285,723
Cash and cash equivalents at 31 March	<u>2,364,331</u>	<u>2,069,232</u>
Change in liabilities arising from financing activity		
	2022 RM'000	2021 RM'000
At 1 January	2,849	4,523
Payment of lease liabilities	(401)	(1,880)
Acquisition of new leases and changes in lease terms	-	127
Finance expense on lease liabilities	18	79
At 31 March	<u>2,466</u>	<u>2,849</u>

Details of cash and cash equivalents are disclosed in Note 9 of the unaudited condensed interim financial statements.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Bank for the financial year ended 31 December 2021 and the accompanying explanatory notes to the unaudited condensed interim financial statements.

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022

GENERAL INFORMATION

The Bank is a licensed Islamic Bank principally engaged in Islamic Banking and related financial services. There were no significant changes in these activities during the financial period.

PERFORMANCE REVIEW

The Bank recorded a lower profit after tax of RM61.2 million for the financial period ended 31 March 2022, a decrease of RM5.8 million against the corresponding period last year. The decrease was mainly due to lower income from investment of depositors' funds and others of RM9.8 million, lower income from investment of shareholder's funds of RM4.8 million and higher overheads of RM1.1 million partly offset by lower tax of RM6.0 million, lower profit income attributable to depositors RM2.7 million and higher net income from investment account funds of RM1.2 million.

Income from investment of depositors' funds and others decreased by RM9.8 million mainly due to lower finance income from FVOCI of RM4.6 million and financing and advances of RM4.0 million. While income from shareholder's funds decreased by RM4.8 million mainly due to lower commission and fees of RM5.4 million.

Gross financing and advances decreased by RM0.3 billion or -3% in the first quarter of 2022, mainly from repayments by non-bank financial institution. Deposits from customers also correspondingly decreased by RM0.3 billion or -2% over the same period to RM12.6 billion, mainly due to lower deposits from non-bank financial institution deposits of RM0.3 billion and individuals of RM0.2 billion partly offset by higher deposits from business enterprise of RM0.1 billion and government and statutory bodies of RM0.1 billion.

The Bank remained well capitalised with Common Equity Tier 1 and Tier 1 capital ratios of 17.796% and Total capital ratio of 20.425%.

ECONOMIC PERFORMANCE AND PROSPECTS

Bank Negara Malaysia ("BNM") expects Malaysia's Gross Domestic Product ("GDP") to grow by between 5.3% and 6.3% in 2022, driven by expansion in global demand and higher private sector expenditure, amid improvements in the labour market and continued targeted policy support. However, the risks to the growth outlook remain tilted to the downside due to external and domestic factors. These include the economic impact from the recent increase in COVID-19 Omicron variant cases, a weaker than expected global growth, on-going geopolitical conflicts including the military conflict in Ukraine, worsening risks of prolonged global supply disruptions, and heightened financial market volatility amid adjustments in monetary policy in major economies.

Banks are expected to face some tightening in funding conditions in 2022 due to policy normalisation in advanced economies and sourcing of funds to support increased financing demand as the economy recovers. The impact of these developments on banks is, however, expected to remain manageable owing to their strong liquidity and funding positions.

1 BASIS OF PREPARATION

The accounting policies set out below have been applied consistently to the periods presented in the unaudited condensed interim financial statements, except as disclosed in Note 1(a) to the interim financial statements.

The unaudited condensed interim financial statements are presented in Ringgit Malaysia ("RM"), which is the Bank's functional currency. All financial information presented in RM have been rounded to the nearest thousand, unless otherwise stated.

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

1 BASIS OF PREPARATION (continued)

(a) Statement of compliance

The unaudited condensed interim financial statements of the Bank have been prepared under the historical cost convention except for the assets and liabilities which are stated at fair value as disclosed in the notes to the unaudited condensed interim financial statements: financial assets at FVTPL, financial investments at FVOCI and derivative financial instruments. The unaudited condensed interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, International Accounting Standard 34 and BNM's Shariah requirements.

The following amendments to accounting standards have been adopted by the Bank during the current period:

- Amendments to MFRS 116, *Property, Plant and Equipment - Proceeds before Intended Use*
- Amendments to MFRS 137, *Provisions, Contingent Liabilities and Contingent Assets - Onerous Contract - Cost of Fulfilling a Contract*
- *Annual Improvements to MFRS Standards 2018-2020*

The adoption of the abovementioned amendments to accounting standards did not have any material impact on the financial statements of the Bank.

The Bank has not adopted the following amendments to accounting standards issued by the Malaysian Accounting Standards Board ("MASB") as they are not yet effective:

Effective for annual periods commencing on or after 1 January 2023

- Amendments to MFRS 101, *Presentation of Financial Statements* and MFRS Practice Statement 2, *Making Materiality Judgements - Disclosure of Accounting Policies*
- Amendments to MFRS 108, *Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Accounting Estimates*
- Amendments to MFRS 112, *Income Taxes - Deferred Tax related to Assets and Liabilities arising from a Single Transaction*

The Bank plans to apply the abovementioned amendments to accounting standards when they become effective in the respective financial periods. The initial application of the abovementioned amendments to accounting standards are not expected to have any material impact to the financial statements of the Bank.

(b) Use of estimates and judgements

The preparation of the unaudited condensed interim financial statements in conformity with MFRS, requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the unaudited condensed interim financial statements, the significant judgements made by management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited financial statements as at and for the financial year ended 31 December 2021.

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

2 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied by the Bank in these unaudited condensed interim financial statements are the same as those applied by the Bank in its audited financial statements as at and for the financial year ended 31 December 2021, except as disclosed in Note 1(a) to the interim financial statements.

3 AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditor's report on the financial statements for the financial year ended 31 December 2021 was not subject to any qualification.

4 SEASONALITY OF OPERATIONS

The business operations of the Bank are not materially affected by any seasonal factors.

5 DEBT SECURITIES

There were no other issuances, cancellations, repurchases and repayments of debt securities by the Bank during the financial period ended 31 March 2022.

6 DIVIDEND

No dividend was proposed in respect of the financial period ended 31 March 2022.

7 SUBSEQUENT EVENTS

There was no material event subsequent to the end of the reporting period that requires disclosure or adjustments to the unaudited condensed interim financial statements.

8 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There was no unusual items affecting the assets, liabilities, equity and net income or cash flows of the Bank for the financial period ended 31 March 2022.

9 CASH AND CASH EQUIVALENTS

	31 March 2022 RM'000	31 December 2021 RM'000
Cash and balances with banks and other financial institutions	126,573	91,971
Deposits and placements with BNM	<u>2,237,758</u>	<u>2,088,429</u>
	<u>2,364,331</u>	<u>2,180,400</u>

10 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	31 March 2022 RM'000	31 December 2021 RM'000
At fair value		
Islamic Corporate Sukuk	<u>10,097</u>	<u>10,090</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

11 FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

	31 March 2022 RM'000	31 December 2021 RM'000
At fair value		
Malaysian Government Investment Issues	1,907,088	2,078,601
Malaysian Government Islamic Treasury Bills	711,215	546,419
Islamic Corporate Sukuk	312,065	329,410
Islamic Negotiable Instruments of Deposit	399,637	549,495
Cagamas Sukuk	14,914	14,969
	<u>3,344,919</u>	<u>3,518,894</u>

ECL allowance for financial investments at FVOCI is recognised in the ECL reserve.

	31 March 2022			31 December 2021		
	Stage 1 12 Months ECL RM'000	Stage 2 Lifetime ECL RM'000	Total ECL non credit- impaired RM'000	Stage 1 12 Months ECL RM'000	Stage 2 Lifetime ECL RM'000	Total ECL non credit- impaired RM'000
At 1 January	54	-	54	90	-	90
Transferred to Stage 2	-	-	-	(7)	7	-
New financial assets originated or purchased	13	-	13	181	-	181
Financial assets derecognised	(17)	-	(17)	(103)	(6)	(109)
Net remeasurement during the period/year	(12)	-	(12)	(107)	(1)	(108)
At 31 March/31 December	<u>38</u>	<u>-</u>	<u>38</u>	<u>54</u>	<u>-</u>	<u>54</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

12 FINANCING AND ADVANCES

(i) By type and Shariah contract

	<i>Sale based contracts</i>					<i>Lease based contracts</i>			<i>Equity based contracts</i>			Total
	Bai' Inah	Bai' Bithaman Ajil	Tawarruq	Murabahah	Bai' Dayn	Ijarah Thumma Al- Bai	Ijarah	Ijarah Muntahiah Bi Al-Tamlik	Musharakah Mutanaqisah	Mudharabah	Others	
31 March 2022	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At amortised cost and net of unearned income												
Cash line financing	7,657	5,933	-	-	-	-	460,912	-	-	-	5,928	480,430
Term Financing												
- House financing	-	5,581	-	-	-	-	-	1,681,745	60,891	-	-	1,748,217
- Syndicated term financing	-	-	1,999,070	-	-	-	-	68,040	-	100,143	-	2,167,253
- Hire purchase receivables	-	-	-	-	-	157,174	-	105,209	-	-	-	262,383
- Other term financing	84,047	19,130	3,446,700	-	-	-	-	1,023,149	81,799	-	-	4,654,825
Bills receivable	-	-	-	15,309	26,312	-	-	-	-	-	-	41,621
Trust receipts	-	-	-	477	-	-	-	-	-	-	-	477
Revolving credit	-	-	2,759,147	-	-	-	-	-	-	-	-	2,759,147
Claims on customers under acceptance credits	-	-	-	284,558	67,900	-	-	-	-	-	-	352,458
Other financing	-	-	103,578	-	-	-	-	-	-	-	-	103,578
Gross financing and advances	91,704	30,644	8,308,495	300,344	94,212	157,174	460,912	2,878,143	142,690	100,143	5,928	12,570,389
ECL allowance												(440,391)
Net financing and advances												12,129,998

Included in financing and advances are specific business ventures funded by the Restricted Profit Sharing Investment Account ("RPSIA") arrangements between the Bank and its immediate holding company, OCBC Bank (Malaysia) Berhad (Note 17). The immediate holding company, being the RPSIA investor, is exposed to the risks and rewards of the business venture and accounts for the impairment allowances arising thereon.

As at 31 March 2022, the gross exposure and ECL relating to RPSIA financing amounted to RM2,302 million (2021: RM2,314 million) and RM36 million (2021: RM36 million) respectively.

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

12 FINANCING AND ADVANCES (continued)

(i) By type and Shariah contract (continued)

	<i>Sale based contracts</i>					<i>Lease based contracts</i>			<i>Equity based contracts</i>			Total RM'000
	Bai' Bithaman		Tawarruq RM'000	Murabahah RM'000	Bai' Dayn RM'000	Ijarah Thumma Al- Bai RM'000	Ijarah RM'000	Ijarah Muntahiah Bi Al-Tamlik RM'000	Musharakah			
	Bai' Inah RM'000	Ajil RM'000							Mutanaqisah RM'000	Mudharabah RM'000	Others RM'000	
31 December 2021												
At amortised cost and net of unearned income												
Cash line financing	8,204	6,575	-	-	-	-	420,011	-	-	-	5,265	440,055
Term Financing												
- House financing	-	5,932	-	-	-	-	-	1,727,134	63,462	-	-	1,796,528
- Syndicated term financing	-	-	2,002,574	-	-	-	-	85,067	-	100,133	-	2,187,774
- Hire purchase receivables	-	-	-	-	-	157,958	-	95,924	-	-	-	253,882
- Other term financing	92,253	20,872	3,476,226	-	-	-	-	1,070,251	84,456	-	-	4,744,058
Bills receivable	-	-	-	15,398	17,278	-	-	-	-	-	-	32,676
Revolving credit	-	-	2,977,897	-	-	-	-	-	-	-	-	2,977,897
Claims on customers under acceptance credits	-	-	-	283,773	59,250	-	-	-	-	-	-	343,023
Other financing	-	-	131,177	-	-	-	-	-	-	-	-	131,177
Gross financing and advances	100,457	33,379	8,587,874	299,171	76,528	157,958	420,011	2,978,376	147,918	100,133	5,265	12,907,070
ECL allowance												(470,620)
Net financing and advances												12,436,450

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

12 FINANCING AND ADVANCES (continued)

	31 March 2022 RM'000	31 December 2021 RM'000
(ii) By type of customer		
Domestic non-bank financial institutions	1,032,371	1,308,700
Domestic business enterprises		
- Small and medium enterprises	2,383,012	2,400,908
- Others	6,851,376	6,769,937
Individuals	1,935,600	1,990,147
Foreign entities	368,030	437,378
	<u>12,570,389</u>	<u>12,907,070</u>
(iii) By profit rate sensitivity		
Fixed rate		
- House financing	82,160	89,219
- Hire purchase receivables	157,175	157,958
- Other fixed rate financing	1,076,177	1,120,979
Variable rate		
- Base rate/Base financing rate plus	3,867,960	3,911,844
- Cost plus	7,356,981	7,596,997
- Other variable rates	29,936	30,073
	<u>12,570,389</u>	<u>12,907,070</u>
(iv) By sector		
Agriculture, hunting, forestry and fishing	1,318,869	1,368,474
Mining and quarrying	216,303	262,199
Manufacturing	1,946,375	1,950,547
Electricity, gas and water	43,658	46,139
Construction	1,107,371	1,031,750
Real estate	1,207,469	1,145,036
Wholesale & retail trade and restaurants & hotels	1,111,384	1,126,089
Transport, storage and communication	1,170,367	1,167,601
Finance, insurance and business services	1,357,405	1,636,226
Community, social and personal services	1,051,452	1,075,563
Household		
- Purchase of residential properties	1,756,913	1,805,343
- Purchase of non-residential properties	51,006	51,201
- Others	226,984	238,904
Others	4,833	1,998
	<u>12,570,389</u>	<u>12,907,070</u>
(v) By geographical distribution determined based on where the credit risk resides		
Malaysia	12,237,157	12,537,604
Singapore	63,502	68,629
Other ASEAN countries	35,359	56,312
Rest of the world	234,371	244,525
	<u>12,570,389</u>	<u>12,907,070</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

12 FINANCING AND ADVANCES (continued)

	31 March 2022 RM'000	31 December 2021 RM'000
(vi) By residual contractual maturity		
Up to one year	4,245,911	4,349,965
Over one year to three years	880,186	1,114,481
Over three years to five years	2,897,411	2,746,991
Over five years	4,546,881	4,695,633
	<u>12,570,389</u>	<u>12,907,070</u>

13 IMPAIRED FINANCING AND ADVANCES

(a) Movements in credit-impaired financing and advances

	31 March 2022 RM'000	31 December 2021 RM'000
At 1 January	544,552	615,091
Impaired during the period/year	34,228	255,823
Reclassified as non credit-impaired	(4,850)	(24,220)
Amount recovered	(14,122)	(232,996)
Amount written off	(12,811)	(69,146)
At 31 March/31 December	<u>546,997</u>	<u>544,552</u>
Stage 3 ECL allowance	<u>(221,001)</u>	<u>(220,895)</u>
Net impaired financing and advances	<u>325,996</u>	<u>323,657</u>

Included in the credit-impaired financing and advances are specific business ventures funded by the RPSIA arrangements between the Bank and its immediate holding company, OCBC Bank (Malaysia) Berhad. The immediate holding company, as the RPSIA holder, is exposed to the risks and rewards of the business venture and accounts for the Stage 3 ECL arising thereon. As at 31 March 2022, the credit-impaired RPSIA funded gross exposures and Stage 3 ECL recoverable from the RPSIA holder amounted to RM34 million (2021: RM38 million) and RM33 million (2021: RM33 million) respectively.

	31 March 2022 RM'000	31 December 2021 RM'000
(i) By sector		
Agriculture, hunting, forestry and fishing	2,791	2,962
Manufacturing	30,845	31,768
Construction	61,981	61,405
Real estate	5,601	5,631
Wholesale & retail trade and restaurants & hotels	194,865	196,769
Transport, storage and communication	39,883	43,413
Finance, insurance and business services	10,476	16,404
Community, social and personal services	8,534	8,226
Household		
- Purchase of residential properties	159,721	146,915
- Purchase of non-residential properties	1,137	1,137
- Others	30,640	29,922
Others	523	-
	<u>546,997</u>	<u>544,552</u>
(ii) By geographical distribution determined based on where the credit risk resides		
Malaysia	540,642	538,373
Singapore	2,547	6,128
Other ASEAN country	275	51
Rest of the world	3,533	-
	<u>546,997</u>	<u>544,552</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

13 IMPAIRED FINANCING AND ADVANCES (continued)

(b) Movements in ECL allowance for financing and advances

	<i>Non credit-impaired</i>		<i>Credit-impaired</i>		31 March 2022		<i>Non credit-impaired</i>		<i>Credit-impaired</i>		31 December 2021	
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total				
	ECL	ECL	ECL	ECL	ECL	ECL	ECL	ECL				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 January	31,250	218,475	220,895	470,620	66,433	142,125	149,315	357,873				
Transferred to Stage 1	4,272	(4,185)	(87)	-	61,447	(58,885)	(2,562)	-				
Transferred to Stage 2	(599)	1,016	(417)	-	(37,805)	39,861	(2,056)	-				
Transferred to Stage 3	(2)	(8,170)	8,172	-	(792)	(52,559)	53,351	-				
New financial assets originated or purchased	3,919	12,817	-	16,736	21,960	41,134	-	63,094				
Financial assets derecognised	(2,473)	(13,349)	(1,248)	(17,070)	(13,070)	(44,519)	(7,416)	(65,005)				
Net remeasurement during the period/year	(12,220)	(11,553)	8,533	(15,240)	(67,581)	151,005	106,494	189,918				
Written-off	-	-	(12,811)	(12,811)	-	-	(69,146)	(69,146)				
Other movements	12	180	(2,036)	(1,844)	658	313	(7,085)	(6,114)				
At 31 March/31 December	24,159	195,231	221,001	440,391	31,250	218,475	220,895	470,620				
At 1 January												
- Financing and advances	28,077	187,302	220,895	436,274	60,564	116,381	149,315	326,260				
- Financing related commitments and financial guarantees	3,173	31,173	-	34,346	5,869	25,744	-	31,613				
	31,250	218,475	220,895	470,620	66,433	142,125	149,315	357,873				
At 31 March/31 December												
- Financing and advances	21,607	172,050	221,001	414,658	28,077	187,302	220,895	436,274				
- Financing related commitments and financial guarantees	2,552	23,181	-	25,733	3,173	31,173	-	34,346				
	24,159	195,231	221,001	440,391	31,250	218,475	220,895	470,620				

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

14 DERIVATIVE FINANCIAL ASSETS AND LIABILITIES

	31 March 2022			31 December 2021		
	Contract or underlying principal amount RM'000	Fair value		Contract or underlying principal amount RM'000	Fair value	
		Assets RM'000	Liabilities RM'000		Assets RM'000	Liabilities RM'000
Trading						
Foreign exchange derivatives						
- Forwards	172,592	667	90	229,582	485	78
- Swaps	95,784	381	848	189,321	412	633
Profit rate derivatives						
- Swaps	421,745	8,284	8,596	422,913	12,213	12,773
	<u>690,121</u>	<u>9,332</u>	<u>9,534</u>	<u>841,816</u>	<u>13,110</u>	<u>13,484</u>

15 OTHER ASSETS

	31 March 2022 RM'000	31 December 2021 RM'000
Profit receivable	27,043	22,960
Other receivables, deposits and prepayments	46,783	7,830
Amount due from immediate holding company	504	1,751
Amount due from ultimate holding company	9	7
Amount due from related company	-	10
	<u>74,339</u>	<u>32,558</u>

The amounts due from ultimate and immediate holding companies and related company are unsecured, profit-free and repayable on demand.

16 DEPOSITS FROM CUSTOMERS

	31 March 2022 RM'000	31 December 2021 RM'000
(a) By type of deposit		
Savings deposits		
- Tawarruq	693,923	657,831
- Qard	238,812	247,485
Demand deposits		
- Tawarruq	1,379,119	1,244,828
- Qard	4,768,782	4,746,350
Term Deposits		
- Tawarruq	4,878,007	5,106,494
- Qard	15,200	2,614
Short-term deposits		
- Tawarruq	664,042	941,655
	<u>12,637,885</u>	<u>12,947,257</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

16 DEPOSITS FROM CUSTOMERS (continued)

	31 March 2022 RM'000	31 December 2021 RM'000
(b) By type of customer		
Government and statutory bodies	283,211	164,344
Non-bank financial institutions	1,576,233	1,854,337
Business enterprises	6,392,038	6,260,133
Individuals	4,062,279	4,289,423
Foreign entities	224,616	264,812
Others	99,508	114,208
	<u>12,637,885</u>	<u>12,947,257</u>
(c) By residual maturity for term deposits and short-term deposits		
Up to six months	4,547,945	5,317,638
Over six months to one year	1,000,859	728,232
Over one year to three years	7,282	4,730
Over three years to five years	1,163	163
	<u>5,557,249</u>	<u>6,050,763</u>

17 INVESTMENT ACCOUNTS DUE TO DESIGNATED FINANCIAL INSTITUTION

	31 March 2022 RM'000	31 December 2021 RM'000
Mudharabah RPSIA		
Licensed bank	2,592,736	2,603,872
Amount receivable from immediate holding company under RPSIA	(32,769)	(32,769)
	<u>2,559,967</u>	<u>2,571,103</u>

The placements are from its immediate holding company, OCBC Bank (Malaysia) Berhad and are used to fund specific financing (Note 12). These deposits follow the principle of Mudharabah which states that profits will be shared with the Bank as mudarib and losses borne by depositors.

18 DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	31 March 2022 RM'000	31 December 2021 RM'000
Non-Mudharabah		
Licensed banks	333,774	512,743
Other financial institutions	5,087	5,634
	<u>338,861</u>	<u>518,377</u>

Included in the above are deposits and placements of its immediate holding company of RM300 million (2021: RM490 million), which are unsecured and profit-bearing.

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

19 OTHER LIABILITIES

	31 March 2022 RM'000	31 December 2021 RM'000
Profit payable	34,218	33,284
Other payables and accruals	86,391	63,885
Amount due to immediate holding company	(a) 236,539	85,739
Amount due to ultimate holding company	(a) 676	669
Equity compensation benefits	933	841
Lease liabilities	2,466	2,849
Provision for commitments and contingencies	27,742	14,779
	<u>388,965</u>	<u>202,046</u>

(a) The amount due to ultimate and immediate holding companies are unsecured, profit free and repayable on demand.

20 SUBORDINATED SUKUK

On 24 November 2016, the Bank issued to its immediate holding company, OCBC Bank (Malaysia) Berhad, a RM200 million Basel III-compliant redeemable 10 years non-callable 5 years subordinated sukuk under the principle of Murabahah at a profit rate of 4.80% per annum payable semi-annually in arrears from the issue date with the last periodic profit payment to be made up to (but excluding) the maturity date or early redemption of the Murabahah subordinated sukuk, whichever is earlier. The 4.80% Subordinated Sukuk may, subject to BNM approval, be redeemed in whole or in part, at the option of the Bank on or after 24 November 2021 (First Call Date). In addition to the first call in 2021, the Murabahah subordinated sukuk may also be redeemed if a qualifying tax event or a change of qualification event occurs. The Murabahah subordinated sukuk can be written off, in whole or in part, if the Bank is determined by BNM and/or Malaysia Deposit Insurance Corporation to be non-viable.

This Murabahah subordinated sukuk qualifies in full as Tier 2 capital for the purpose of determining the capital adequacy ratio of the Bank.

21 INCOME DERIVED FROM INVESTMENT OF DEPOSITORS' FUNDS AND OTHERS

	31 March 2022 RM'000	31 March 2021 RM'000
Income derived from investment of:		
(i) Term deposits	43,372	50,671
(ii) Other deposits	71,654	74,134
	<u>115,026</u>	<u>124,805</u>

(i) Income derived from investment of term deposits

Finance income and hibah

Financing and advance		
- Finance income earned other than recoveries	31,842	35,959
- Recoveries from credit-impaired financing	729	576
- Discount unwind from credit-impaired financing	672	889
Financial assets at FVTPL	36	40
Financial investments at FVOCI	6,800	9,205
Deposits and placements with banks and other financial institutions	2,554	2,174
	<u>42,633</u>	<u>48,843</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

21 INCOME DERIVED FROM INVESTMENT OF DEPOSITORS' FUNDS AND OTHERS (continued)

	31 March 2022 RM'000	31 March 2021 RM'000
Other trading income		
Unrealised gain/(loss) on financial assets at FVTPL	2	(8)
Other operating income		
Net gain from sale of financial investments at FVOCI	577	1,655
Others	160	181
	<u>43,372</u>	<u>50,671</u>
 (ii) Income derived from investment of other deposits		
Finance income and hibah		
Financing and advance		
- Finance income earned other than recoveries	52,601	52,611
- Recoveries from credit-impaired financing	1,205	842
- Discount unwind from credit-impaired financing	1,111	1,301
Financial assets at FVTPL	60	58
Financial investments at FVOCI	11,234	13,466
Deposits and placements with banks and other financial institutions	4,219	3,182
	<u>70,430</u>	<u>71,460</u>
Other trading income		
Unrealised gain/(loss) on financial assets at FVTPL	4	(12)
Other operating income		
Net gain from sale of financial investments at FVOCI	955	2,421
Others	265	265
	<u>71,654</u>	<u>74,134</u>

22 INCOME DERIVED FROM INVESTMENT OF INVESTMENT ACCOUNT FUNDS

	31 March 2022 RM'000	31 March 2021 RM'000
Finance income and hibah		
Financing and advance		
- Finance income earned other than recoveries	15,077	8,634
- Recoveries from credit-impaired financing	-	2,449
Deposits and placements with banks and other financial institutions	1,246	139
	<u>16,323</u>	<u>11,222</u>

23 INCOME DERIVED FROM INVESTMENT OF SHAREHOLDER'S FUNDS

	31 March 2022 RM'000	31 March 2021 RM'000
Finance income and hibah		
Financing and advance		
- Finance income earned other than recoveries	11,989	11,538
- Recoveries from credit-impaired financing	275	185
- Discount unwind from credit-impaired financing	253	285
Financial assets at FVTPL	14	13
Financial investments at FVOCI	2,560	2,953
Deposits and placements with banks and other financial institutions	962	698
	<u>16,053</u>	<u>15,672</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

23 INCOME DERIVED FROM INVESTMENT OF SHAREHOLDER'S FUNDS (continued)

	31 March 2022 RM'000	31 March 2021 RM'000
Other trading income		
Unrealised gain/(loss) on financial assets at FVTPL	1	(3)
Other operating income		
Commission	7,338	10,784
Service charges and fees	4,110	6,119
Net gain from sale of financial investments at FVOCI	218	531
Others	60	58
Other trading income		
Net trading (loss)/gain		
- Foreign currency	(116)	448
- Trading derivatives	5,681	4,380
- Revaluation of derivatives	201	350
	<u>33,546</u>	<u>38,339</u>

24 IMPAIRMENT WRITEBACK AND PROVISIONS

	31 March 2022 RM'000	31 March 2021 RM'000
Financing and advances		
Stage 1 and Stage 2 ECL net write back during the period	30,334	18,134
Stage 3 ECL		
- Made during the period	(19,306)	(21,404)
- Written back during the period	4,354	6,808
Credit-impaired financing recovered	6,133	5,148
Financial investments at FVOCI		
Stage 1 and Stage 2 ECL net write back/(charge) during the period	16	(23)
Commitments and contingencies		
Net charge during the period	(12,963)	-
	<u>8,568</u>	<u>8,663</u>

25 INCOME ATTRIBUTABLE TO DEPOSITORS

	31 March 2022 RM'000	31 March 2021 RM'000
Deposits from customers		
- Non-Mudharabah	41,224	44,128
Deposits and placements of banks and other financial institutions		
- Non-Mudharabah	1,523	1,314
Subordinated sukuk	2,367	2,367
Lease liabilities	18	23
	<u>45,132</u>	<u>47,832</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

26 INCOME ATTRIBUTABLE TO INVESTMENT ACCOUNT HOLDER

	31 March 2022 RM'000	31 March 2021 RM'000
Investment accounts due to designated financial institution - Mudharabah	11,758	7,846

27 OPERATING EXPENSES

	31 March 2022 RM'000	31 March 2021 RM'000
Personnel expenses		
Wages, salaries and bonus	3,415	3,043
Employees Provident Fund contributions	617	759
Share-based costs	89	103
Others	760	855
	<u>4,881</u>	<u>4,760</u>

Establishment expenses

Depreciation of equipment	361	382
Depreciation of ROU assets	384	466
Rental of premises	3	2
Repair and maintenance	168	198
Information technology costs	135	169
Hire of equipment	23	28
Others	568	604
	<u>1,642</u>	<u>1,849</u>

Marketing expenses

Advertising and business promotion	100	63
Transport and travelling	13	10
Others	2	1
	<u>115</u>	<u>74</u>

General administrative expenses

Shared service fees to immediate holding company	25,968	25,166
IT and transaction processing fees to related companies	5,094	5,350
Others	2,497	1,903
	<u>33,559</u>	<u>32,419</u>

Total operating expenses

	<u>40,197</u>	<u>39,102</u>
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28 INCOME TAX EXPENSE

	31 March 2022 RM'000	31 March 2021 RM'000
Malaysian income tax		
- Current period	19,079	21,101
- Prior years	(7,045)	-
Deferred tax		
- Origination and reversal of temporary differences	3,164	144
	<u>15,198</u>	<u>21,245</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

29 CAPITAL COMMITMENTS

	31 March 2022 RM'000	31 December 2021 RM'000
Capital commitments in respect of equipment		
- Contracted but not provided for	<u>77</u>	<u>189</u>

30 COMMITMENTS AND CONTINGENCIES

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. There were no material losses anticipated as a result of these transactions.

The credit equivalent and risk weighted amounts were computed using the credit conversion factors and risk weights as defined by BNM for regulatory capital adequacy purposes.

	31 March 2022			31 December 2021		
	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted amount RM'000	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted amount RM'000
Direct credit substitutes	45,724	45,724	37,683	45,544	45,544	48,007
Transaction-related contingent items	375,348	191,586	117,350	365,589	186,069	123,248
Short-term self-liquidating trade-related contingencies	51,220	11,276	5,869	50,783	10,386	6,243
Forward asset purchases	20,320	20,320	-			
Foreign exchange related contracts						
- Up to one year	227,746	1,667	603	373,353	1,885	729
- Over one year to five years	40,630	2,731	962	45,550	4,157	1,423
Profit rate related contracts						
- Five years and above	421,745	37,949	32,794	422,913	42,616	35,303
Formal standby facilities and credit lines						
- Original maturity up to one year	-	-	-	3,000	2,250	1,983
- Original maturity exceeding one year	600,437	472,279	344,731	600,269	473,790	361,156
Other unconditionally cancellable commitments	2,612,185	168,764	29,066	2,201,807	173,996	31,304
	<u>4,395,355</u>	<u>952,296</u>	<u>569,058</u>	<u>4,108,808</u>	<u>940,693</u>	<u>609,396</u>

Note: The fair value of derivatives have been recognised as derivative financial assets and liabilities in Note 14.

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

31 FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value hierarchy of financial instruments

The Bank measures the fair value of financial assets and liabilities using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The valuation hierarchy and the types of instruments classified into each level within that hierarchy, are set out below:

	Level 1	Level 2	Level 3
Fair value determined as	Level 1 fair value is derived from quoted price (unadjusted) in active markets for identical financial assets and financial liabilities that the entity can access at the measurement date.	Level 2 fair value is estimated using inputs other than quoted prices included within Level 1 that are observable for the financial assets and liabilities, either directly or indirectly.	Level 3 fair value is estimated using unobservable inputs for the financial assets and liabilities.
Type of financial assets	Actively traded government and government agency securities. Actively traded quoted equity securities of corporations. Corporate and other governments sukuk. Over-the counter ("OTC") derivatives.	OTC derivatives. Deposits and placements with banks and other financial institutions.	Private debt equity instruments. Corporate sukuk with illiquid markets. Financing and advances. OTC derivatives.
Type of financial liabilities	OTC derivatives.	OTC derivatives. Deposits from customers. Investment accounts due to designated financial institutions. Deposits and placements of banks and other financial institutions. Subordinated sukuk.	OTC derivatives.

Financial instruments carried at fair value

	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
31 March 2022				
Financial assets at fair value				
Financial assets at FVTPL	10,097	-	-	10,097
Financial investments at FVOCI	2,945,282	399,637	-	3,344,919
Derivative financial assets	33	9,292	7	9,332
	<u>2,955,412</u>	<u>408,929</u>	<u>7</u>	<u>3,364,348</u>
Financial liabilities at fair value				
Derivative financial liabilities	73	9,461	-	9,534
31 December 2021				
Financial assets at fair value				
Financial assets at FVTPL	10,090	-	-	10,090
Financial investments at FVOCI	2,969,399	549,495	-	3,518,894
Derivative financial assets	82	12,992	36	13,110
	<u>2,979,571</u>	<u>562,487</u>	<u>36</u>	<u>3,542,094</u>
Financial liabilities at fair value				
Derivative financial liabilities	17	13,466	1	13,484

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

31 FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

Fair value hierarchy of financial instruments (continued)

Movements in the Bank's Level 3 financial assets and liabilities are as follows:

	31 March 2022 RM'000	31 December 2021 RM'000
Financial assets at fair value		
At 1 January	36	1
Unrealised (loss)/gain recognised in profit or loss	(35)	35
Realised gain recognised in profit or loss	6	-
At 31 March/31 December	<u>7</u>	<u>36</u>
Financial liabilities at fair value		
At 1 January	1	4
Unrealised loss recognised in profit or loss	(1)	(3)
At 31 March/31 December	<u>-</u>	<u>1</u>

The following table shows the valuation techniques used in the determination of fair value within Level 3, as well as the unobservable inputs used in the valuation model:

Bank	31 March 2022 Fair value RM'000	31 December 2021 Fair value RM'000	Classification	Valuation technique	Unobservable input
Asset					
Derivative financial assets	<u>7</u>	<u>36</u>	Hedge for trading	Option pricing model	Standard deviation
Liability					
Derivative financial liabilities	<u>-</u>	<u>1</u>	Hedge for trading	Option pricing model	Standard deviation

The Bank considers that any reasonably possible changes to the unobservable input will not result in a significant financial impact.

32 CAPITAL ADEQUACY

The capital ratios are computed in accordance with the requirements of BNM's Capital Adequacy Framework for Islamic Banks (Capital Components).

	31 March 2022 RM'000	31 December 2021 RM'000
Common Equity Tier 1 ("CET 1") capital		
Paid-up ordinary share capital	555,000	555,000
Retained earnings	1,147,981	1,147,981
Other reserves	78,285	85,530
Regulatory adjustment	(56,438)	(1,465)
	<u>1,724,828</u>	<u>1,787,046</u>

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2022 (continued)

32 CAPITAL ADEQUACY (continued)

	31 March 2022 RM'000	31 December 2021 RM'000
Tier 2 capital		
Stage 1 and 2 ECL and qualifying regulatory reserves under the Standardised Approach	2,842	3,199
Surplus eligible provisions over expected losses	51,952	52,650
Subordinated sukuk	200,000	200,000
	<u>254,794</u>	<u>255,849</u>
Capital base	<u>1,979,622</u>	<u>2,042,895</u>
	31 March 2022	31 December 2021
Before the effects of PSIA		
CET 1/Tier 1 capital ratio	15.956%	16.290%
Total capital ratio	<u>18.313%</u>	<u>18.622%</u>
After the effects of PSIA		
CET 1/Tier 1 capital ratio	17.796%	18.179%
Total capital ratio	<u>20.425%</u>	<u>20.782%</u>

In accordance with BNM's Guidelines on the Recognition and Measurement of Profit Sharing Investment Account as Risk Absorbent, the credit and market risks of the assets funded by the RPSIA which qualify as risk absorbent are excluded from the total capital ratio calculation. As at 31 March 2022, the credit risk relating to RPSIA assets excluded from the total capital ratio calculation amounted to RM1,118 million (2021: RM1,140 million).

The Bank has elected to apply the transitional arrangements for regulatory capital treatment of accounting provisions for four financial years commencing in 2020. Had the transitional arrangements not been applied, the Bank's capital adequacy ratios would be as follows:

	31 March 2022	31 December 2021
After the effects of PSIA		
CET 1/Tier 1 capital ratio	16.975%	16.790%
Total capital ratio	<u>19.604%</u>	<u>19.393%</u>

Breakdown of risk-weighted assets ("RWA") in the various categories of risk-weights:

	31 March 2022 RM'000	31 December 2021 RM'000
Total RWA for credit risk	8,886,013	9,030,867
Total RWA for market risk	8,796	6,578
Total RWA for operational risk	797,211	792,879
	<u>9,692,020</u>	<u>9,830,324</u>